



BENECO

BENGUET ELECTRIC COOPERATIVE

No. 4 South Drive, Baguio City 2600, Philippines
CDA Certificate of Registration No. 9520-101500000049802



Certificate Registration no. 50500979 QM15

NOTICE OF ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA)

Notice is hereby given to all member consumer owners of the Benguet Electric Cooperative (BENECO) that the 43rd Annual General Membership Assembly (AGMA) will be held sequentially as follows:

June 1, 2024 (Saturday) - BSU Campus Gym (Loo, Buguias, Benguet) for North Benguet Districts (*Kibungan, Kapangan,, Atok, Tublay, Mankayan, Buguias, Bakun and La Trinidad*)

June 8, 2024 (Saturday) - Covered Court (Kabayan Central School), Kabayan, Benguet) for South Benguet Districts; (*Tuba, Sablan, Bokod, Kabayan, Itogon*)

June 15, 2024 (Saturday) – Baguio Athletic Bowl, Baguio City for Baguio Districts

Agenda:

1. Annual Report for 2023
2. Ratification of Resolutions passed by the Task Force in 2023
- 4.Appointment of External Auditor for 2024
- 5.Presentation of the Distribution Development Plan for 2024-2033
- 6.Presentation of the 2024 Budget
- 7.Proposed Amendments to the Articles of Cooperation and By Laws
- 8.Application to be filed before ERC to approve the inclusion of the collection of share capital in the power bill

Any member who wishes to propose an amendment to the Articles of Cooperation and By Laws or any agenda to be considered shall submit a written letter addressed to the Task Force of BENECO at No. 4, South Drive, Baguio City not later than May 20, 2022.

ELECTION OF THE MEMBERS OF THE ELECTION AND AUDIT COMMITTEES

The election of the members of the election and audit committees will also be held during the AGMA. Interested applicants can visit the ISD office of BENECO to secure their certificates of candidacy (COC). The COC and the requirements must be submitted to the ISD of BENECO at No. 4, South Drive, Baguio City not later than May 22, 2024.

QUALIFICATION FOR CANDIDATES OF THE ELECTION AND AUDIT COMMITTEES

- 1.Filipino citizen
- 2.Paid the required minimum subscribed share capital of P2,000.00
- 3.21 years old at the time of the election
4. Good moral character
- 5.Member in good standing in the last two years preceding the election
- 6.Attendance to at least two (2) AGMAs in the last five AGMAs held before the election

ADDITIONAL QUALIFICATIONS FOR CANDIDATES OF THE ELECTION COMMITTEE

1. College graduate
2. Two years experience in governance
3. Knowledge or involvement in community services
4. Basic knowledge of parliamentary procedures

ADDITIONAL QUALIFICATIONS FOR CANDIDATES OF THE AUDIT COMMITTEE

1. College graduate (accountancy, business or management or industrial engineering)
2. Preferably a CPA
3. Two years experience in auditing
4. Experience in performance management, social or community engagement

The Certificates of Candidacy (COC) are available at the ISD of BENECO in South Drive, Baguio City. The deadline of the filing of COCs will be on May 22, 2024.

Each member can only vote once. Those who voted in one venue cannot vote again in another venue.